

**SAN MARINO UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES**

To: Loren Kleinrock, Interim Superintendent

Submitted by: Julie Boucher, Assistant Superintendent, Business Services

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Date: December 11, 2018

**Subject: 2018-19 FIRST INTERIM FINANCIAL REPORT AND
LONG RANGE FINANCIAL PROJECTIONS FOR 2019-20
AND 2020-21 FISCAL YEARS**

The 2018-19 First Interim Financial Report and the Long Range Financial Projections (“First Interim”) are presented to the Board of Education for review and approval. It is recommended that the Board of Education approve a “Positive Certification,” declaring that the District will be able to meet its financial obligations for the 2018-19 fiscal year as well as the subsequent two fiscal years (2019-20 and 2020-21) based on the District’s financial assumptions.

AB 1200 Reporting Requirements

The District is required under AB 1200 (Chapter 1213/1991) and Education Code Section 35035 to submit two interim financial reports each fiscal year to the Los Angeles County Office of Education and to the California Department of Education (CDE). These laws require county offices and CDE to closely monitor and review school district budgets and financial projections.

Development of Financial Reports

The First Interim was developed based on the the Los Angeles County Office of Education’s Assumptions for fiscal years 2018-19 through 2020-21. The information presented includes actual and projected financial information for the General Fund as of October 31, 2018.

Under the Local Control Funding Formula (LCFF), the state funding formulas for K-12 Education were changed. State funding was reallocated with additional funding allocated to school districts with high levels of students who qualify for free and reduced lunch, English language learners, and foster youth. The goal of the LCFF is to provide for more flexibility at the local level, transparency of the financial reporting process, and alignment of a school district’s goals, actions and services with its budget.

Revenue Assumptions

Student Enrollment/Average Daily Attendance

As of October CBEDS, student enrollment for 2018-19 is at 2,967, which is 105 less than the 2018-19 Adopted Budget. The District is carefully monitoring enrollment based on the trend of larger graduating classes (12th grade) and lower entering grade levels (K and 1st grades). Enrollment (for budgeting purposes) for 2019-20 and 2020-21 is projected at the current level. Future enrollment projections are subject to change. Average Daily Attendance (ADA) for 2018-19 LCFF funding purposes is projected at 2,995.54. This figure is based on the prior year ADA, adjusted for non-public school (NPS) annual ADA. In future years, ADA is projected to decline to 2,887.41, based on the decrease in current enrollment.

Statutory COLA's/ Adjustments in LCFF Funding

The statutory Cost-of-Living Allowance of "COLA" are included in the projections for 2018-19, 2019-20, and 2020-21. Now that the LCFF funding has reached its 100% target level (2007-08 funding levels adjusted for inflation), unless new LCFF targets are established, adjustments in funding levels will be solely based on COLA's and Average Daily Attendance (ADA).

With the projected decline in ADA, the District's LCFF Funding is projected to decrease in 2019-20 by \$195,298. In 2020-21, it is projected that the District will receive \$715,219 in additional LCFF Funding. The next two fiscal years will be challenging for the District based on declining ADA, a loss of LCFF funding, and step and column adjustments, and increases in costs associated with health benefits, CalSTRS, and CalPERS.

Augmentation Grants/Grade Span Adjustments

As part of the LCFF calculations, the District receives funds in support of lower class sizes (grades TK-3 cumulative enrollment average of 24:1 by school site) in grades TK-3 and grades 9-12 (to support supplemental high school programs). These funds represent funding received previously for TK-3 CSR, Grade 9 CSR, and other high school categorical funding. The District's elementary schools' TK-3 cumulative average class size (per school site) is below the grade span threshold of 24:1.

Supplemental Grant and Proportionality

Under LCFF, the District receives a pro-rata share of its entitled Supplemental Grant allocation. Supplemental Grant revenue is based on the District's "Unduplicated Count" students. The Unduplicated Count is a composite of students who qualify for free and reduced priced meals, English language learners, and foster youth. The District currently has 525 or 17.69% of students in this category.

The District has committed \$795,064 in Supplemental Grant programs in 2018-19 to help serve and support students who qualify for supplemental services. For the most part, the

funds support English Language Learner teachers, instructional aides, and specialized programs and services to support unduplicated count students.

Federal Funding

The District will continue to receive federal funding for Title I, II, III, and IV, and Special Education. The federal Title programs are targeted to serve economically disadvantaged, immigrant and limited English proficient students. It is projected that the District will receive \$976,274 in federal funding in 2018-19, and the same level in future years. The District received an increase in Title I, Part A funding in 2018-19 based on its free and reduced student count.

Other State Revenues

The District receives other state revenues for various programs, including Lottery, Mandated Block Grant, and Special Education Mental Health revenues. In 2018-19, it is projected that the District will receive One-Time Discretionary Funding, equal to \$184 per ADA or \$552,000. This is lower than the amount projected as of the Adopted Budget, due to a change in the final state budget for 2018-19. The future receipt of one-time discretionary funds is uncertain at this time. No additional one-time discretionary funding is included in the projections for 2019-20 and 2020-21.

Other Local Revenues

Special Education Revenues

The District is projected to receive \$2,344,212 in local funding for Special Education Master Plan funding and SELPA Regional Programs. These funds support the District's special education programs and services.

Parcel Tax Revenues

It is projected that the District will receive \$5,700,000 in parcel tax revenues in 2018-19, and in future years. Proceeds received from the parcel taxes are used to preserve core academic and instructional programs and support services. The District publishes an annual accountability report of parcel tax revenues and expenditures. The Board has called an election for February 26, 2019 for the renewal of Measure R. Measure E was renewed in 2015 for a six year term (2021). Measure R is currently \$366 per parcel and Measure E is \$926 per parcel. The District has a procedure in place for special exemptions for contiguous parcels and/or for seniors (age 65 or older) for both parcel taxes.

Use of Facilities Revenues

The District receives use of facilities revenues from community user groups including the San Marino Chinese School, PTAffiliates, Crown City United Soccer, the City of San Marino, San Marino Community Athletics Association, and other local community athletics groups.

Interest Earnings

It is projected that the District will earn \$30,000 in interest earnings in 2018-19, and the same in future years.

San Marino Schools Foundation Grants

The San Marino Schools Foundation is a significant part of the District's local funding. The funding helps to employ 21 teaching positions to maintain lower class sizes across all grade levels. It is projected that the District will receive \$2 million from the San Marino Schools Foundation in 2018-19, and in future years. The District also receives additional supplemental grant funds for specialized programs and instructional support services from the Schools Foundation.

Parents and ASB Donations

The District receives donations from parents, PTA's/PTSA, and ASB's. The donations help to provide supplemental instructional materials and educational programs. The majority of the funds are restricted and designated for teacher and instructional support positions, specialized programs, materials, and equipment. The District is projecting \$1,428,232 in parent and ASB donations in 2018-19. This figure has increased since the Adopted Budget based on parent donations received through the first day packet process and PTA's/PTSA allocations.

Other Local Contributions

The District is projecting \$930,868 in Other Local Contributions. These funds represent donations for the District's Certificates of Participation debt service payments, from the City of San Marino for student transportation, and reimbursement from the District's Joint Powers Authorities for liability and property and workers' compensation.

Cash Flow

The District issued a Tax Revenue Anticipation Note (TRAN) for the 2018-19 fiscal year in the amount of \$3,695,000 through the California Education Notes program. These funds will assist the District in meeting its cash flow needs throughout the year. The maturity date is June 28, 2019.

Expenditure Assumptions

Certificated and Classified Salaries

The projections for certificated and classified salaries reflect a 1% on-schedule salary increase for 2018-19 based on bargaining unit agreements with the San Marino Teachers Association and CSEA Chapter #120. Projections for future years include step and column adjustments.

Employee Health Benefits

Employee-only coverage for HMO is funded at 100%. For two-party and family HMO coverage, employees are responsible for 30% of the total cost; with the District paying for 70% of the cost. For PPO coverage, a cap of \$6,000 for employee-only coverage, \$9,000 for two-party coverage, and \$12,000 for family coverage is in place.

District Health Benefit Contributions 2018-19:

	Employee Only	Two-Party	Family
Kaiser HMO	100%	70%	70%
Blue Shield HMO	100%	70%	70%
Blue Shield PPO	\$6,000 per year	\$9,000 per year	\$12,000 per year

The District also provides two options for dental insurance, vision, life insurance for benefit-eligible employees and an employee assistance program for all employees.

CalSTRS and CalPERS Pension Benefits

Employers' share of pension contributions for CalSTRS and CalPERS will continue to increase over the next several years. The District's contributions increased by \$345,982 for CalSTRS, and \$189,409 for CalPERS, totaling \$535,391 in 2018-19. This figure is also based on adjustments in certificated and classified salaries. Employer contributions for CalSTRS and CalPERS are projected to increase by \$531,161 in 2019-20, and \$382,105 in 2020-21. In planning for 2019-20, the District will be challenged in funding these additional costs. With the projected net decrease in LCFF funding in 2019-20, budget savings and potential reductions will need to be considered to cover these costs unless additional revenues are received.

CalSTRS and CalPERS Employer Rates:

Employer Contributions	CalSTRS	CalPERS	Increase	Cumulative Increase
2018-19*	16.28%	18.10%	\$535,391	\$1,452,064
2019-20	18.13%	20.80%	\$531,161	\$1,983,225
2020-21	19.10%	23.80%	\$382,105	\$2,365,330

*Actual Rates

Other Statutory Benefits

The other statutory benefits, including Medicare, OASDI, State Unemployment Insurance, and Workers Compensation have been included in the salary and benefit projections.

Books and Supplies, Services and Equipment Costs

Instructional and non-instructional supplies, textbooks, operating services and equipment accounts are reflective of allocated amounts. Funding is allocated to the school sites for general school site operations, state adopted instructional materials and other instructional support needs.

Other Financing Sources/Uses

Included in the projections for 2018-19 is a transfer of \$15,500 of facilities use fees received from Crown City United Soccer for the use of Titan Stadium to the Capital Projects Fund. Additionally, a transfer of \$695,000 from the Cash Flow Fund to the General Fund is included. Based on the District's budget analysis of actual salary and benefit costs for the 2018-19 year, savings were identified in classified salaries, and the projected transfer of funds from the Cash Flow Fund was adjusted from \$1,175,000 to \$695,000. The District is working toward balancing its budget without reliance on the Cash Flow Funds through the identification of budget savings.

Transfers of Indirect Support

The District is authorized to transfer indirect costs from certain state and federal restricted programs to offset General Fund operating costs. The current approved rate for the 2018-19 year is 8.86%. This results in an offset of \$92,113 to Unrestricted General Fund expenditures.

Ending Balance Assumptions

Reserve for Economic Uncertainties

The District is projecting a 3% reserve for economic uncertainties in 2018-19, and in future years.

Assigned for Carryover Funds

As part of the Ending Balance, various sources of funding have been assigned for specific purposes, including restricted school site donations, and categorical programs.

Revolving Fund and Stores

The Ending Balance also includes \$100,000 in Revolving Funds and \$7,804 in Warehouse Stores.

Future Year Projections

Despite the LCFF funding model, state funding for K-12 Education is well below the national average. The District is fortunate for the generous contributions received from the San Marino Schools Foundation, parcel tax revenues and parent donations to support its high quality educational programs and services.

The Legislative Analyst's Office ("LAO") recently published their "Fiscal Outlook" report. State revenues for 2017-18 and 2018-19 exceeded expectations, moderate revenue growth is projected for 2019-20. In looking ahead to 2022-23, the LAO provided a growth scenario and a recession scenario. Under the growth scenario, if additional commitments are made, there will be much smaller surpluses. Furthermore, they reported that although statewide Proposition 98 funding in total is higher, K-12 attendance is declining, average teacher salaries and benefits are growing over time, and pension costs are continuing to rise.

If excess state revenues are available for allocation as part of the state's 2019-20 budget cycle, whether these funds will be allocated to Proposition 98, specifically K-12 Education, remains to be seen.

More information will be forthcoming when the new Governor presents his proposed budget for 2019-20 in mid-January 2019.

Other Funds

As part of the First Interim Financial Report, information and projections for each of the District's "Other Funds" are provided.

Food Services Fund 13.0

The District's food services program is self-supporting. The Food Services Fund covers costs associated with the program including food services salaries and benefits, food and supplies, repairs, and equipment replacement. The projected ending balance in the fund for 2018-19 is \$71,777.

Deferred Maintenance Fund 14.0

The Deferred Maintenance Fund supports major maintenance and repairs throughout the District. The majority of the funds have been budgeted in anticipation of repairs and maintenance needs. The projected ending balance in the fund for 2018-19 is \$99,464.

Health Benefits Fund 17.0

The Health Benefits Fund represents realized savings to offset future health benefit premium increases. The projected ending balance for 2018-19 is \$9,809.

Cash Flow Fund 17.2

Included in the budget and long range financial projections are transfers out from the Cash Flow Fund to the General Fund. These funds help to bridge the gap between total revenues and expenditures in the General Fund. By the end of 2020-21, the Cash Flow Funds are projected to be depleted, at which time either additional revenues would need to be identified or budget savings or reductions implemented.

In analysis of the current year's projected salaries and benefits expenditures, the projected transfer from the Cash Flow Fund was reduced from \$1,175,000 to \$695,000. The projected ending balance in the fund for 2018-19 is \$2,134,350. In 2019-20 and 2020-21 the transfers from the Cash Flow Fund are projected at \$1,075,000 and \$1,000,000 respectively.

Capital Facilities Fund 25.0

The Capital Facilities Fund accounts for income and expenditures associated with the collection of developer fees. Developer Fee revenues are projected at \$105,000 in 2018-19. The projected ending balance in the fund for 2018-19 is \$195,325. These funds are restricted for the Barth Athletics Complex Project.

Capital Projects and Improvement Fund 40.0

The Capital Projects and Improvement Fund represents restricted donations from the San Marino Schools Foundation and the Certificates of Participation financing for the Barth Athletics Complex Project. The projected ending balance in the funds for 2018-19 is \$1,426,721. These funds are designated for the Barth Athletics Complex Project.

Next Steps – Future Year Planning

The District is beginning to plan for the 2019-20 and 2020-21 budget years based on budget assumptions provided by the Los Angeles County Office of Education. The 2019-20 District Budget will be developed in accordance with the Budget Development Calendar and the Local Control Accountability Plan development process.

As more information is received, updates will be provided to the Board of Education.

LOS ANGELES COUNTY OFFICE OF EDUCATION

Business Advisory Services

COUNTY OFFICE

2018-19 FIRST INTERIM ASSUMPTIONS AND RECOMMENDATIONS

Local Control Funding Formula (LCFF)

The LCFF establishes a base with supplemental and concentration add-ons for English Learners (EL), free and reduced-price meal eligible students and foster youth students, and provides additional funding for kindergarten through three (K-3) Class Size Reduction (CSR), Grades 9-12, Home-to-School Transportation and the Targeted Instructional Improvement Grant (TIIG).

The Base Grant rates for 2018-19 and 2019-20 are:

Grade Level	Base Grant per ADA	2018-19 COLA 3.70 percent	2018-19 Base Grant	2019-20 COLA 2.57 percent	Base Grant per ADA
K-3	\$7,193	\$266	\$7,459	\$192	\$7,601
4-6	\$7,301	\$270	\$7,571	\$195	\$7,715
7-8	\$7,518	\$278	\$7,796	\$200	\$7,944
9-12	\$8,712	\$322	\$9,034	\$232	\$9,205

Augmentation Grant

The Augmentation Grant provides additional funding for grades K-3 Class Size Reduction (CSR) and Grades 9-12 Career Technical Education (CTE). The CSR augmentation is 10.4 percent of the K-3 Base Grant, estimated at \$776 per Average Daily Attendance (ADA) for 2018-19. Now that the LCFF implementation target is fully funded in 2018-19, and as a condition of receipt, districts will maintain average class sizes of 24:1, unless a locally alternative ratio is bargained. The class size requirement is not subject to waiver by the State Board of Education (SBE). The CTE augmentation is 2.6 percent of the 9-12 Base Grant, estimated at \$235 per ADA. While commonly referred to as CTE, no specific requirement is made to allocate these funds for CTE. Notwithstanding, the District Plan must include a CTE component.

K-3 Grade Span Adjustment (GSA)

The former K-3 CSR program became a 10.4 percent K-3 GSA augmentation to the LCFF base grant to support lowering class sizes in grades K-3. Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 (rounded to the nearest half or whole integer), or that they are making progress to close the K-3 class size gap in proportion to progress toward closing the LCFF gap, as a condition of apportionment. **Districts that fail to meet the above requirements at each school site will lose 100 percent of this additional funding in that fiscal year (FY), estimated to be \$776 per ADA for all ADA generated in grades TK-3.** The K-3 GSA requirement has been included in the 2017-18 Audit Guide.

Charter Schools

Similar to districts, charters will receive a LCFF base rate for each of the four grade spans and augmentation funding for the K-3 GSA for CSR and Grades 9-12 GSA for CTE. However, charter schools **are not** subject to the 24:1 class size requirement as a condition of apportionment. In addition, supplemental and concentration grant percentages will be limited to the percentage associated with the school district where the charter school physically resides.

Career Technical Education

Assembly Bill (AB) 104 allocated funds to school districts for three years to implement and maintain career pathways. This funding source is in its last year and must be fully spent by June 30, 2019. **The State will not allow carryover after this date.**

The Budget Act provided \$164 million in ongoing funding (including \$14 million for technical assistance and administrative costs) for the **Strong Workforce Program** and \$150 million in ongoing funding for the **CTE Incentive Grant**, administered by the California Department of Education (CDE).

The budget trailer bill (AB 1808) maintained the following adjustments and clarifications to the K-12 Strong Workforce Program Proposal:

- Funding will be allocated through the Community College Chancellor's Office to existing regional consortia based on the following factors in each region: the unemployment rate (33 percent), the region's total ADA for students in grades 7 to 12 (33 percent), and the proportion of projected job openings (34 percent).
- Specifies grant decisions for the K-12 component are made exclusively by the K-12 Selection Committee specified in the trailer bill language.
- Expanded and clarified technical assistance roles within the program.
- Provides resources to consortia for administering the regional grant process, including resources to support the K-12 Selection Committee duties.

The grants are competitive and the proposed schedule for the \$150 million is as follows:

- January 7, 2019 -Application form for project submissions available to LEAs
- January 7, 2019 – K-12 Selection Committees in place
- March 15, 2019 - Project submission deadlines
- January 7 through March 15, 2019 - Training for K-12 Selection Committee's on project submission rubric & NOVA
- April 30, 2019 - Allocation Notification
- April 30 through June 15, 2019 - NOVA training for LEAs receiving allocations
- July 1, 2019 - Allocations released to funded projects

Both funding sources require a funding match. The K-12 component of the Strong Workforce Program requires either a one-to-one match or a two-to-one match depending on the structure of each recipient's program. The CTE Incentive Grant requires a two-to-one match.

LCFF Revenue Projections

The County Office LCFF revenue runs are used to validate district First Interim revenue projections. *It is strongly recommended that districts utilize these updated County Office LCFF revenue runs to project estimated revenues for 2018-19 First Interim Reports and multi-year projections. Our review will compare the districts' projections against that data.*

Education Protection Account (EPA)

The EPA revenue is estimated at \$7.3 billion for 2018-19. School districts, charter schools, county offices of education and community colleges will receive revenues from the EPA on a quarterly basis. The CDE calculated the estimated EPA entitlements using a factor of 28.13512027 percent based on the 2017-18 statewide total of revenue limits (2012-13, adjusted for ADA, charter school block grant funding, and 2017-18 P-2 local revenue data, adjusted to exclude one-time Redevelopment Agency (RDA) Asset Liquidation funds.

EPA funds should be accounted for in Resource Code 1400 (EPA), and Object Code 8012 - EPA Entitlement. Districts may not use EPA funds for administrative costs. The Governing Board will make the spending determination of these funds in an open session of a public meeting. In addition, each agency must annually publish on its website an accounting of how much money was received from the EPA and how that money was spent. A complete list of function codes prohibited for EPA expenditures can be found on the CDE's website at:

www.cde.ca.gov/fg/ac/ac/sacsfaq.asp

Similar to local property taxes, districts' State Aid is reduced by one dollar for each dollar received from the EPA. The EPA becomes a third revenue component besides local property tax revenue and State Aid.

While each quarterly payment will be adjusted for actual receipts, it is recommended that districts anticipate EPA revenues in 2018-19 in equal quarterly payments. The CDE has released specific 2018-19 EPA estimates with the Advance Apportionment posted at:

www.cde.ca.gov/fg/aa/pa/epa1819.asp

Local Control and Accountability Plan (LCAP)

In the process of developing and adopting 2018-19 First Interim Reports, LEAs should:

- Review progress to date on implementation of planned actions and services in their adopted LCAPs,
- Begin gathering and reporting any preliminary data available for the next annual update,
- Transparently assess any budgetary changes in the First Interim report that might impact the LEA's ability to implement the LCAP going forward.

In addition, LEAs should review local data and CALPADS submissions to anticipate possible areas of concern that may surface when the 2018 California School Dashboard is released in December 2018, to anticipate possible adjustments to budget priorities.

In preparation for the development of 2019-20 LCAPs, Local Educational Agencies (LEAs) should review the current LCAP to see if amendments will need to be made to align with the Federal Addendum, which will be required with next year's LCAP. The addendum requires the LEA to answer Strategy and Alignment questions for each of the Federal programs they will be operating per the following instructions:

Strategy: Explain the LEA's strategy for using Federal funds to supplement and enhance local priorities or initiatives funded with state funds, as reflected in the LEA's LCAP. This shall include describing the rationale/evidence for the selected use(s) of Federal funds within the context of the LEA's broader strategy reflected in the LCAP.

Alignment: Describe the efforts the LEA will take to align use of Federal funds with activities funded by State and local funds and, as applicable, across different Federal grant programs.

Going forward, LEAs need to be aware further changes to the LCAP template are coming. The 2018-19 Budget Act (AB 1808) added Education Code 52064.1, which calls for the creation of a "LCFF Budget Overview for Parents" which will be "attached as a cover" to the front of adopted LCAPs for 2019-20. The template for this overview shall be developed by CDE by December 31, 2018, (subject to approval by the Executive Director of the State Board of Education). Some of the information called for in the budget overview is duplicative of budget information in the LCAP Plan Summary section. Consequently, CDE anticipates taking minor revisions to the LCAP Template to the SBE, for approval in January.

Every Student Succeeds Act (ESSA) Reporting

Due to new requirements related to the Every Student Succeeds Act, for the 2018-19 school year LEAs must be prepared to report per-pupil expenditures by school site. Expenditures are to be disaggregated by Federal, State, and local funds and must include personnel and non-personnel expenditures as well as centrally charged costs, excluding capital outlay, debt service, and Adult Education. Guidance can be found on the CDE's website at:

<https://www.cde.ca.gov/fg/ac/co/essappeltr.asp>

CALPADS

The Fall 1 certification deadline is November 21, 2018. The Fall 1 amendment window closes on December 7, 2018. CALPADS data have become critical to funding, accountability and assessment functions. The unduplicated count of disadvantaged students reported in *CALPADS feeds the supplemental and concentration grant portions of the LCFF. Therefore, Districts should ensure this data is up-to-date and accurate.*

ONE-TIME FUNDS

One-Time Discretionary Funds (Mandated Cost Reimbursement)

The Enacted Budget also included \$1.09 billion in one-time funds to pay down a portion of the debt owed to LEAs for mandated cost reimbursement. The funds may be used for any purpose as determined by the district's Governing Board. The distribution of the mandate reimbursement is on a per ADA basis, estimated at \$184 per ADA. These funds will be apportioned **whether or not the LEA had any prior year claims**. However, consistent with previous years, any funds received will offset state obligations for any LEA with outstanding mandate reimbursements.

Cash Management Planning

Districts should ensure they have Board resolutions to authorize inter-fund and County Treasurer borrowing, and that the borrowing caps are appropriately set (i.e., are high enough to meet identified cash needs).

For additional information regarding cash borrowing, please refer to Informational Bulletin No. 4817, dated May 4, 2018, issued by the Division of School Financial Services, which is available on our website:

<https://www.lacoe.edu/Bulletins.aspx>

CONTINGENT ASSUMPTIONS

Districts should not include revenue sources in their First Interim Report projection of a contingent or speculative nature. Examples of speculative revenue would be pre-election bond or parcel tax proceeds and non-contractual donations from foundations or cities. Districts are also cautioned against including cost savings pending negotiations in their financial projections, including furlough days, salary and/or benefit rollbacks, freeze on step and column. **Districts that elect to include these contingent cost savings/revenues should adopt an alternate plan to address the budget shortfalls that may occur if these actions do not take place.** Districts are reminded to keep all options open when preparing for the remainder of 2018-19, 2019-20 and 2020-21.

RESERVE REQUIREMENTS

Cash management challenges make it even more imperative that districts consider reserve levels greater than the minimums required within the State's Criteria and Standards. Reserves are especially critical to have sufficient cash to meet payroll and other obligations.

County Offices continue to reinforce the need for reserves over the minimum reserve requirements. The experience of the most recent recession has clearly demonstrated these minimum levels are not sufficient to protect educational programs from severe disruption in an economic downturn. The typical 3.0 percent reserve minimum represents less than two weeks of payroll for many districts. Many LEAs have established reserve policies calling for higher than minimum reserves, recognizing their duty to maintain fiscal solvency. The adequacy of a reserve level should be assessed based on the LEA's own specific circumstances.

Seante Bill 751 modified EC Section 4127.01, which changed school district reserve cap law requiring reserves to be capped at 10 percent (including designated and undesignated reserves in Fund 01 and Fund 17) as long as the funds in the Public School System Stabilization Account (PSSA) equal or exceed three percent of the Proposition 98 funding for school districts for that FY.

However, the reserve cap is currently not operable in 2018-19 and is not expected to be operable in 2019-20. To become operable, the following conditions must be met:

- 1) Prop 98 is funded based on Test 1
- 2) Prop 98 maintenance factor is fully paid
- 3) Prop 98 is sufficient for enrollment growth and statutory COLA
- 4) At least 8 percent of the State General Fund revenues must come from capital gains

Retirement – California State Teachers’ Retirement System (CalSTRS) Rates

AB 1469 increases the contribution rates that employers, employees and the State pay to support the State Teachers Retirement System. The rate for employers is **16.28 percent** for 2018-19. Employer rates will continue to increase until 2020-21 and are expected to bring the underfunded retirement system to full funding in 30 years.

CalSTRS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Employer	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%	18.60%

CalSTRS On-Behalf Payments

In the Standardized Account Code Structure (SACS), the appropriate journal entry to recognize the State’s on-behalf pension contribution to CalSTRS is to debit pension contribution expenditures by fund, goal, and function in proportion to the LEA’s own pension contributions to CalSTRS by fund, goal, and function with a corresponding credit to state revenue. This activity should occur in Resource Code 7690, and revenues will equal expenditures. Additional guidance can be found on the CDE’s website at:

<https://www.cde.ca.gov/fg/ac/co/gasb68.asp>

The amount for 2018-19 must be calculated for each entity using guidance provided on the CalSTRS website, which can be found at:

<https://www.calstrs.com/general-information/gasb-67-68-frequently-asked-questions>

It is important to explain to all stakeholders this is a “paper only” entry and does not impact the bottom line. However, the required Reserve for Economic Uncertainties, and potentially the Routine Restricted Maintenance Account contribution, may need to be increased because a “phantom” expense is recorded for the CalSTRS on-behalf payment.

Retirement - CalPERS Rates

The CalPERS adjustment to district revenue limits was eliminated with the implementation of the LCFF. Therefore, any increases in the CalPERS contribution rate have a direct impact on the local agency budget. The rate for employers is **18.062 percent** for 2018-19.

Districts are advised to use the rates below when revising their 2018-19 budgets and multi-year projections.

CalPERS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Employer	11.847%	13.888%	15.531%	18.062%	20.80%	23.50%	24.60%

Mandated Block Grant (MBG)

The 2018-19 Enacted Budget provided \$230 million for the MBG, which added mandated reporter training and California Assessment of Student Performance and Progress (CAASPP) requirements. The rates continue to be separated into grade span-specific rates, with grades 9-12 receiving higher amounts based on the inclusion of the Graduation Requirement mandate. See the table below for the per ADA rates.

Grade Span	2018-19 School District Rates	2019-20 School District Rates
K-8	\$31.16	\$31.96
9-12	\$59.83	\$61.37

Grade Span	2018-19 Charter School Rates	2019-20 Charter School Rates
K-8	\$16.33	\$16.75
9-12	\$45.23	\$46.39

We recommend that school districts continue to adhere to all mandate requirements. LEAs that opted in to the MBG can budget this revenue. Funds are generally received in mid-November, with the amount paid equal to 100 percent of each LEA's entitlement.

A complete list of programs covered under the block grant can be found on the MBG Request for Application webpage at:

<http://www.cde.ca.gov/fg/fo/r14/mandatebg18list.asp>

Lottery

Projected sales for 2018-19 are more than \$6.8 billion, which equates to more than \$1.6 billion for California Public Schools. LEAs should use \$151 per ADA unrestricted and \$53 per ADA restricted, for instructional material purchase, for 2018-19, 2019-20 and 2020-21.

Proposition 39: California Clean Energy Jobs Act/SB 110

It is estimated that \$114 million of funding remains available through SB 110. LEAs may apply for SB 110 funding by responding to a competitive RFP issued in late summer. **Funds must be encumbered by the statutory deadline of June 30, 2019, with projects completed by June 30, 2020, and final project reporting by June 30, 2021.** Additional information may be found at the Proposition 39 website available at:

<http://www.energy.ca.gov/efficiency/proposition39/index.html>

CATEGORICAL PROGRAMS

Routine Restricted Maintenance Account (RRMA)

Under E.C. 17070.75(b)(2)(C), the required minimum deposit to the RRMA for 2017-18 through 2019-20 is the *greater of*:

- The lesser of 3 percent of the total General Fund expenditures for that FY or the amount that the school district deposited into the account in FY 2014-15, or;
- 2 percent of total General Fund expenditures for that FY

School districts are required to deposit 3 percent of total General Fund expenditures beginning in the FY 2019-20, which is triggered by E.C. 17070.75(b)(2)(F) due to the full implementation of the LCFF. If you believe your LEA will receive Proposition 51 State bond dollars in FY 2018-19, it is important to note your required contribution to the RRMA is 3 percent of total General Fund expenditures in the current year. The flexibility afforded above is removed.

Special Education

Special Education continues to be inadequately funded outside the LCFF, with funding adjusted for a slight decrease in ADA. Special Education Local Plan Areas (SELPA) are expected to receive an estimated \$539.68 per ADA, including additional funding for COLA of \$14.24 per ADA for 2018-19. The Federal funding contribution to pay for the Federal special education mandate is less than 15 percent of the total cost of Special Education. The remainder of the costs are funded by the State and the balance by the LEA's General Fund, creating significant encroachment conditions in most instances.

Extraordinary Costs

SELPA with single placement extraordinary costs are eligible to submit for costs exceeding the threshold pursuant to EC Section 56836.21. The current threshold is \$76,964.93. If claims exceed the appropriation, the reimbursements will be prorated.

To ensure funding, claims for 2017-18 must be filed with the CDE by November 30, 2018. Because the CDE will strictly enforce the statutory reporting deadline, without exception, **the signed certification page and supporting documentation must reach LACOE by Friday, November 9, 2018.** These claims require certification by the County Office before submittal to the CDE. Refer to IB No. 4899, Nonpublic School Extraordinary Cost Pool Claims, FY 2017-18, dated October 19, 2018.

This bulletin and its attachment are available on the LACOE website at:

<https://www.lacoe.edu/Bulletins.aspx>

CALIFORNIA SCHOOL-BASED MEDI-CAL ADMINISTRATIVE ACTIVITIES (SMAA)

Program Update

The California Department of Health Care Services (DHCS) released reimbursements to LEAs for FY 2016-17 Quarters 1 and 2 in September 2018. LACOE received a partial release of payments for FY 2012-13 backcasted invoices in November 2018. Disbursement of these payments to LEAs will occur in November 2018. SMAA reimbursements should be budgeted on a cash basis.

DHCS will have the California Department of Finance (DOF) withhold LEAs' overpayments from their Proposition 98 one-time discretionary funds for backcasted claims for the period from FY 2009-10 Quarter 4 to FY 2010-11 Quarter 4. The timing of the Governor's budget approval did not allow LEAs the opportunity to remit the overpayments with warrants.

Districts were given the option to allow withholding from their Proposition 98 one-time discretionary funds or to remit via warrant their backcasted overpayment to DHCS for the period from FY 2011-12 Quarter 1 to FY 2014-15 Quarter 2. 30 LEAs opted for the withholding of Proposition 98 one-time discretionary funds and 25 LEAs chose to remit the overpayments via warrants. Los Angeles County Office of Education has submitted all warrants received to DHCS.

SMAA and LEA Direct Billing Option Program (LBO) Merger

DHCS will merge the LEA Medi-Cal Billing Option (LBO) program and SMAA program for purposes of time survey sampling. As of this writing, DHCS has indicated a start date of July 1, 2019. DHCS has disclosed that LEAs participating in the LBO program must participate in their respective Local Educational Consortium's (LEC) SMAA Random Moment Time Survey (RMTS) survey to be eligible for LBO program reimbursements. Details of the pending merger are still in discussion.

The Centers for Medicare and Medicaid Services (CMS) has requested that California's RMTS notification, and response durations for participants receiving survey moment, be reduced from five student attendance days prior notification and five student attendance days to respond to no prior notification and only two student attendance days to respond. This proposed modification to the RMTS program could have grave consequences to RMTS statistical validity and LEA response compliance levels. Many SMAA stakeholders, including educational organizations, unions, other County Offices, and the California County Superintendents Educational Services Association (CCSESA) sent a joint message to DHCS urging DHCS to resist accepting the proposed modification without negotiation. DHCS responded to CMS with a one-student attendance day prior notification and four-student attendance day's response counterproposal. CMS has not responded to the counterproposal.

One other CMS request that DHCS is considering is the execution of Memorandum of Understandings (MOU) between LEAs and Managed Care Organizations requiring coordination of services provided to students. This is the sole issue delaying the formal submission of the State Plan Amendment (SPA) that will govern the integration of the two programs.

SMAA Stakeholder Meeting

SMAA Stakeholder Meetings occur in order to provide California's LEAs an opportunity to discuss topics related to the SMAA Program directly with DHCS representatives. The last SMAA Stakeholder Meeting occurred on Thursday, October 4, 2018, in Sacramento. The next SMAA Stakeholder Meeting is expected to occur in early 2019 in Sacramento. Once a date is scheduled, Los Angeles County Office of Education will send out an announcement. Please contact Phillip Downing, your Regional SMAA LEC Coordinator, at (562) 922-6144 or by email smaa@lacoe.edu for further information regarding the next SMAA Stakeholder Meeting.

**FIRST INTERIM ASSUMPTION GUIDELINES (AS OF NOVEMBER 2018)
PROJECTIONS FOR FISCAL YEARS 2019-20 THROUGH 2021-22**

The guidelines below are provided to assist you with projections for fiscal years 2018-19, 2019-20, 2020-21 and 2021-22.

LCFF REVENUE	2018-19	2019-20	2020-21	2021-22
Statutory COLA / Net Funded COLA	3.70% (1)	2.57%	2.67%	3.42%
Gap Funding	100.00%	100.00%	100.00%	100.00%
SPECIAL EDUCATION AND CATEGORICAL PROGRAMS				
	2018-19	2019-20	2020-21	2021-22
COLA for Special Ed and Other Categorical Programs Outside of LCFF (on state and local share only)	2.71%	2.57%	2.67%	3.42%
LOTTERY REVENUE				
	2018-19	2019-20	2020-21	2021-22
Unrestricted	\$151.00/ADA	\$151.00/ADA	\$151.00/ADA	\$151.00/ADA
Restricted for Instructional Materials	<u>53.00/ADA</u>	<u>53.00/ADA</u>	<u>53.00/ADA</u>	<u>53.00/ADA</u>
Total Lottery Revenue	\$204.00/ADA	\$204.00/ADA	\$204.00/ADA	\$204.00/ADA
OTHER FACTORS				
	2018-19	2019-20	2020-21	2021-22
CalSTRS Employer Rates (2)	16.28%	18.13%	19.10%	18.60%
CalPERS Employer Rates (2)	18.062%	20.80%	23.50%	24.60%
Interest Rate for 10-year Treasuries	3.17%	3.38%	3.50%	3.40%
California Consumer Price Index (CPI)	3.66%	3.50%	3.23%	2.94%
Other Expenses (4000s – 6000s)	2018-19+CPI	2019-20+CPI	2020-21+CPI	2021-22+CPI

(1) Includes statutory COLA of 2.71 percent plus an additional 0.99 percent appropriated for the LCFF target for 2018-19

(2) CalSTRS rates set by statute; CalPERS rate projections from Legislative Analyst Office and School Services

**SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Budget Assumptions**

Bd Mtg 12-11-18

BUDGET ASSUMPTIONS	2018-19	2019-20	2020-21
<u>REVENUES</u>			
Projected CBEDS Enrollment	2,967	2,967	2,967
Projected Funded Average Daily Attendance	2,995.54	2,887.41	2,887.41
COLA (%)	3.70%	2.57%	2.67%
LCFF Gap Funding Percentage	100.00%	100.00%	100.00%
LCFF Increase in Funding	\$1,656,835	\$683,560	\$718,215
LCFF Funding - TOTAL	\$26,144,977	\$25,949,679	\$26,667,898
K-3 Grade Span Adjustment (per ADA)	\$776	\$796	\$817
9-12 Grade Span Adjustment (per ADA)	\$235	\$241	\$247
Unduplicated Student Count	525	525	525
Unduplicated Student Percentage (Average)	15.82%	15.82%	15.82%
Proportionality Funding for Unduplicated Students	\$795,064	\$848,487	\$903,307
Education Protection Account (EPA)	\$1,627,260	\$1,627,260	\$1,627,260
Unrestricted Lottery (per ADA)	\$146	\$146	\$146
Restricted Lottery (per ADA)	\$48	\$48	\$48
Mandated Block Grant	\$121,691	\$121,691	\$121,691
One-Time State Funding	\$552,000	\$0	\$0
Special Education Funding	\$2,344,212	\$2,344,212	\$2,344,212
Parcel Tax Revenues (Measure R) 2019	\$1,600,000	\$1,600,000	\$1,600,000
Parcel Tax Revenues (Measure E) 2021	\$4,100,000	\$4,100,000	\$4,100,000
San Marino Schools Foundation Contribution	\$2,000,000	\$2,000,000	\$2,000,000
Use of District Facilities	\$241,762	\$256,762	\$256,762
Interest	\$30,000	\$30,000	\$30,000
<u>EXPENDITURES/TRANSFERS OUT</u>			
Certificated SMTA Salaries	Step & Column; 1% Salary Adjustment; 185 Work Days for Teachers 187 days for Counselors	TBD	TBD
Classified CSEA/Non-Represented Salaries	Step & Longevity; 1% Salary Adjustment	TBD	TBD
Management & Administrative Salaries	Step Increase; 1% Salary Adjustment	TBD	TBD
Health Benefits - Major Medical	For HMO Coverage, District to contribute 100% for Employee Only; 70% for 2-Party and Family. For PPO Coverage, District to contribute \$6,000 for Employee Only, \$9,000 for 2-Party and \$12,000 for Family	TBD	TBD
Health Benefits - Other Medical	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	TBD	TBD
Status of Bargaining Unit Negotiations	SMTA - Settled CSEA - Settled	Pending	Pending
STRS Employer share	16.28%	18.13%	19.10%
PERS Employer share	18.062%	20.800%	23.500%
School Sites - Textbook/Support Allocation	\$125 per student	\$125 per student	\$125 per student
School Sites - Restricted Lottery Allocation	\$25 per student	\$25 per student	\$25 per student
Transfer to Capital Projects Fund	\$15,500	\$15,500	\$15,500
Reserve for Economic Uncertainties	3.00%	3.00%	3.00%

SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 12-11-18

	A	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
		Unaudited Actuals 2017-18	Unrestricted	Special Education	Restricted	Adopted Budget 2018-19	Unrestricted	Special Education	Restricted	First Interim Projection 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20	Unrestricted	Special Education	Restricted	Projected 2020-21
1																		
2																		
56	HOLD HARMLESS CALCULATION																	
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	6,983.90	7,395.85	7,395.85		7,395.85	7,394.59	7,394.59		7,394.59	7,574.68	7,574.68		7,574.68	8,127.78	8,127.78		8,127.78
58	Prior Year Gap Funding	410.69	175.49	175.49		175.49	180.09	180.09		180.09	553.10	553.10		553.10	236.74	236.74		236.74
59	Hold Harmless Revenue Limit per ADA	7,394.59	7,571.34	7,571.34		7,571.34	7,574.68	7,574.68		7,574.68	8,127.78	8,127.78		8,127.78	8,364.52	8,364.52		8,364.52
60	Current Year Funded ADA	3,012.99	2,904.45	86.60		2,993.05	2,904.45	91.09		2,993.05	2,800.92	86.49		2,887.41	2,800.92	86.49		2,887.41
61	Hold Harmless Revenue Limit/LCFF Funding	22,279,825	21,990,578	670,821		22,661,399	22,000,279	669,978		22,690,257	22,765,262	702,972		23,468,234	23,428,351	723,447		24,151,798
62																		
63	GAP FUNDING																	
64	TARGET - LCFF FUNDING	25,340,579	25,169,419	755,945		25,925,364	25,355,926	789,051		26,144,977	25,178,809	770,870		25,949,679	25,875,535	792,363		26,667,898
65	Hold Harmless - Revenue Limit/LCFF Funding	(22,279,825)	(21,990,578)	(670,821)		(22,661,399)	(22,000,279)	(689,978)		(22,690,257)	(22,765,262)	(702,972)		(23,468,234)	(23,428,351)	(723,447)		(24,151,798)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)	-		(1,797,885)	(1,797,885)	-		(1,797,885)	(1,797,885)	-		(1,797,885)	(1,797,885)	-		(1,797,885)
67	Difference	1,262,869	1,380,956	85,124		1,466,080	1,557,762	99,073		1,656,835	615,662	67,898		683,560	649,299	68,916		718,215
68	GAP Funding Percentage	42.97%	100.00%	100.00%		100.00%	100.00%	100.00%		100.00%	100.00%	100.00%		100.00%	100.00%	100.00%		100.00%
69	GAP FUNDING	542,609	1,380,956	85,124		1,466,080	1,557,762	99,073		1,656,835	615,662	67,898		683,560	649,299	68,916		718,215
70																		
71	LCFF Funding																	
72	Hold Harmless - PY Funded RLJADA x CY ADA	22,279,825	21,990,578	670,821		22,661,399	22,000,279	689,978		22,690,257	22,765,262	702,972		23,468,234	23,428,351	723,447		24,151,798
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885	-		1,797,885	1,797,885	-		1,797,885	1,797,885	-		1,797,885	1,797,885	-		1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x %)	542,609	1,380,956	85,124		1,466,080	1,557,762	99,073		1,656,835	615,662	67,898		683,560	649,299	68,916		718,215
75	Prior Year Adjustment	(3,841)	-	-		-	-	-		-	-	-		-	-	-		-
76	TOTAL LCFF FUNDING	24,616,478	25,169,419	755,945		25,925,364	25,355,926	789,051		26,144,977	25,178,809	770,870		25,949,679	25,875,535	792,363		26,667,898
77																		
78	Informational Only																	
79	Property Taxes	14,333,384	14,333,384			14,333,384	14,333,384			14,333,384	14,333,384			14,333,384	14,333,384			14,333,384
80	EPA (Educational Protection Act)	2,538,165	2,538,165			2,538,165	1,627,260			1,627,260	1,627,260			1,627,260	1,627,260			1,627,260
81	State Aid	7,744,929	8,297,870	755,945		9,053,815	9,395,282	789,051		10,184,333	9,218,165	770,870		9,989,035	9,914,891	792,363		10,707,254
82	Total Funded Revenue Limit/LCFF	24,616,478	25,169,419	755,945		25,925,364	25,355,926	789,051		26,144,977	25,178,809	770,870		25,949,679	25,875,535	792,363		26,667,898
83																		
84	LCFF % to Target Funding	97.143%				100.000%				100.000%				100.000%				100.000%
85	Increase (Decrease) in Funding	197,739				1,340,526				1,528,499				(195,298)				718,219
86																		
87	LCAP Proportionality Percentage Calculation (Informational Only)																	
88	Current Year LCFF Funding	24,616,478				25,925,364				26,144,977				25,949,679				26,667,898
89	Transportation and TIIG Funding	189,651				189,651				189,651				189,651				189,651
90	Supplemental Concentration Grant at Target	745,347				766,553				795,064				848,487				903,307
91	Prior Year Funds spent on Unduplicated Students	652,633				693,989				692,472				795,064				848,487
92	Difference	92,714				72,564				102,592				53,423				54,820
93	INCREASE IN SUPPLEMENTAL GRANT	39,839				72,564				102,592				53,423				54,820
94																		
95	TOTAL SUPPLEMENTAL GRANT FUNDING	692,472				766,553				795,064				848,487				903,307
96	Current Year Funding Available for all Students	23,734,355				24,969,160				25,160,262				24,911,541				25,574,940
97	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	2.92%				3.07%				3.16%				3.41%				3.53%
98																		
99	Projected Federal Income																	
100	Misc. Federal Income	500				-				-				-				-
101	Special Ed - Local Assistance	499,593		499,593		499,593		503,691		503,691		503,691		503,691		503,691		503,691
102	Special Ed - Federal Preschool	6,844		6,844		6,844		6,820		6,820		6,820		6,820		6,820		6,820
103	Special Ed - Preschool Local Entitlement	24,038		24,038		24,038		-		-		-		-		-		-
104	Special Ed - Mental Health Funding	33,803		33,803		33,803		33,551		33,551		33,551		33,551		33,551		33,551
105	Special Ed - Preschool Staff Development	76		76		76		77		77		77		77		77		77
106	Title I - Part A	217,686			161,967	161,967			315,614	315,614			315,614	315,614			315,614	315,614
107	Title II - Teacher Quality	49,607			48,644	48,644			65,645	65,645		65,645		65,645		65,645		65,645
108	Title III - EL for Immigrant Students	-			-	-			20,963	20,963		20,963		20,963		20,963		20,963
109	Title III - Limited English Proficiency Program	38,247			36,180	36,180			29,913	29,913		29,913		29,913		29,913		29,913
110	TOTAL PROJECTED FEDERAL REVENUE	870,394		564,354	246,791	811,145		544,139	432,135	976,274		544,139	432,135	976,274		544,139	432,135	976,274
111																		

**SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS**

Bd Mtg 12-11-18

	A	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
	Unaudited Actuals 2017-18	Unrestricted	Special Education	Restricted	Adopted Budget 2018-19	Unrestricted	Special Education	Restricted	First Interim Projection 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20	Unrestricted	Special Education	Restricted	Projected 2020-21	
1																		
2	Projected Expenditures																	
176	Certificated Salaries	17,025,090	14,621,733	2,616,235	380,489	17,618,457	14,396,407	2,537,194	425,050	17,358,651	14,396,407	2,537,194	425,050	17,358,651	13,991,407	2,567,194	425,050	16,983,651
177	Certificated Step/Column	-	180,000	-	-	180,000	-	-	-	230,000	30,000	-	260,000	230,000	30,000	-	260,000	
178	Certificated Budget Reductions	-	(570,000)	-	-	(570,000)	-	-	-	(635,000)	-	-	(635,000)	(355,000)	-	-	(355,000)	
179	Subtotal - Certificated Salaries	17,025,090	14,231,733	2,616,235	380,489	17,228,457	14,396,407	2,537,194	425,050	17,358,651	13,991,407	2,567,194	425,050	16,983,651	13,866,407	2,597,194	425,050	16,888,651
180																		
186	Classified Salaries	7,929,736	5,649,860	1,953,508	1,049,928	8,653,296	5,432,880	1,801,310	1,096,958	8,331,148	5,432,880	1,801,310	1,096,958	8,331,148	5,302,880	1,656,310	1,106,958	8,066,148
187	Classified Step/Column	-	-	-	-	-	-	-	-	120,000	30,000	10,000	160,000	120,000	30,000	10,000	160,000	
188	Classified Budget Reductions	-	(380,000)	-	-	(380,000)	-	-	-	(250,000)	(175,000)	-	(425,000)	(250,000)	(175,000)	-	(425,000)	
189	Subtotal - Classified Salaries	7,929,736	5,269,860	1,953,508	1,049,928	8,273,296	5,432,880	1,801,310	1,096,958	8,331,148	5,302,880	1,656,310	1,106,958	8,066,148	5,172,880	1,511,310	1,116,958	7,801,148
190																		
200	Employee Benefits	9,403,576	6,730,697	1,773,692	1,877,109	10,381,498	6,492,577	1,677,288	1,901,024	10,070,889	6,492,577	1,677,288	1,901,024	10,070,889	6,642,137	1,583,913	1,901,024	10,127,074
201	STRS/PERS Increase	-	-	-	-	-	-	-	-	-	531,161	-	531,161	382,105	-	-	-	382,105
202	Employee Benefits related to Step/Column	-	-	-	-	-	-	-	-	-	200,000	8,000	2,000	210,000	400,000	16,000	4,000	420,000
203	Employee Benefit Adjustments	-	(402,242)	-	-	(402,242)	-	-	-	(381,601)	(93,375)	-	(474,976)	(283,230)	(98,100)	-	(381,330)	
204	Subtotal - Employee Benefits	9,403,576	6,328,455	1,773,692	1,877,109	9,979,256	6,492,577	1,677,288	1,901,024	10,070,889	6,842,137	1,591,913	1,903,024	10,337,074	7,141,012	1,501,813	1,905,024	10,547,849
205																		
206	Book and Supplies	1,338,385	888,223	31,791	371,530	1,291,544	892,994	51,695	1,420,361	2,365,050	892,994	25,067	574,327	1,492,388	892,994	25,067	574,327	1,492,388
207	Operating Services	6,217,237	2,407,035	510,227	573,710	3,490,972	3,052,335	822,685	966,381	4,841,401	2,599,882	822,685	892,437	4,315,004	2,599,882	822,685	892,437	4,315,004
208	Equipment	597,995	615,000	-	10,000	625,000	614,040	-	287,202	901,242	614,040	-	-	614,040	614,040	-	-	614,040
209	Other Outgo	865,864	435,175	75,000	-	510,175	435,175	75,000	-	510,175	482,775	75,000	-	557,775	533,000	75,000	-	608,000
210	Transfers of Indirect Cost	-	(77,239)	60,289	16,950	-	(92,113)	58,790	33,323	-	(92,113)	58,790	33,323	-	(92,113)	58,790	33,323	-
211	TOTAL EXPENDITURES	43,377,883	30,098,242	7,020,742	4,279,716	41,398,700	31,224,295	7,023,962	6,130,299	44,378,556	30,634,002	6,796,959	4,935,119	42,366,080	30,728,102	6,591,859	4,947,119	42,267,080
212																		
213	Excess/(Deficiency) of Revenue over Expenditures	(1,423,105)	4,941,799	(3,174,803)	(1,691,588)	75,408	4,055,425	(3,168,325)	(2,499,201)	(1,612,101)	3,523,508	(2,959,503)	(1,703,588)	(1,139,583)	4,176,359	(2,732,910)	(1,715,588)	(272,139)
214																		
215	Other Financing Sources/Uses																	
217	Transfer to Health & Welfare Fund	(6,029)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
218	Transfer in from Cash Flow Fund	1,200,000	1,175,000	-	1,175,000	695,000	695,000	-	695,000	1,075,000	1,075,000	-	1,075,000	1,000,000	-	-	-	1,000,000
219	Transfer to Capital Projects Fund	(15,500)	(15,500)	-	(15,500)	(15,500)	(15,500)	-	(15,500)	(15,500)	(15,500)	-	(15,500)	(15,500)	-	-	-	(15,500)
220	Contribution to Special Education	-	(3,174,803)	3,174,803	-	(3,141,697)	3,141,697	-	(2,959,503)	2,959,503	-	-	(2,732,910)	2,732,910	-	-	-	
221	Contribution to Maintenance & Operations	-	(1,691,588)	1,691,588	-	(1,691,588)	1,691,588	-	(1,703,588)	1,703,588	-	-	(1,715,588)	1,715,588	-	-	-	
222	TOTAL OTHER SOURCES/(USES)	1,178,471	(3,706,891)	3,174,803	1,691,588	1,159,500	(4,153,785)	3,141,697	1,691,588	679,500	(3,603,591)	2,959,503	1,703,588	1,059,500	(3,463,998)	2,732,910	1,715,588	984,500
223																		
224	Net Increase/(Decrease) in Fund Balance	(244,634)	1,234,908	-	-	1,234,908	(98,360)	(26,628)	(807,613)	(932,601)	(80,083)	-	-	(80,083)	712,361	-	-	712,361
225																		
226	Projected Beginning Balance - July 1	2,752,417	1,592,222	-	100,453	1,692,675	1,561,215	26,628	919,940	2,507,783	1,462,855	-	112,327	1,575,182	1,382,772	-	112,327	1,495,099
227		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
228																		
229	Projected Ending Balance - June 30	2,507,783	2,827,130	-	100,453	2,927,583	1,462,855	-	112,327	1,575,182	1,382,772	-	112,327	1,495,099	2,095,133	-	112,327	2,207,460
230																		
231	Components of Ending Fund Balance																	
232	Designated for Economic Uncertainties Percentage	3.00%	3.00%	-	-	3.00%	3.00%	-	-	3.00%	3.00%	-	3.00%	3.00%	-	-	-	3.00%
233	Designated for Economic Uncertainties	1,301,982	1,242,426	-	1,242,426	1,331,822	1,331,822	-	1,331,822	1,271,447	1,271,447	-	1,271,447	1,268,477	-	-	-	1,268,477
234	Assigned for Carryover - School Site Donations	1,097,997	15,866	-	100,453	116,319	23,229	-	112,327	135,556	3,521	-	112,327	115,848	638	-	112,327	112,965
235	Assigned Balance - Gap Funding 18/19 (Gross)	-	1,466,080	-	-	1,466,080	-	-	-	-	-	-	-	-	-	-	-	-
236	Assigned Balance - Gap Funding 20/21 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	718,214	-	-	-	718,214
237	Revolving Fund	100,000	100,000	-	100,000	100,000	100,000	-	100,000	100,000	100,000	-	100,000	100,000	100,000	-	100,000	
238	Warehouse Stores	7,804	2,758	-	-	2,758	7,804	-	-	7,804	7,804	-	7,804	7,804	7,804	-	7,804	
239																		
240	Unappropriated Amount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 12-11-18

	A	F	J	N	R	V
		Unaudited Actuals 2017-18	Adopted Budget 2018-19	First Interim Projection 2018-19	Projected 2019-20	Projected 2020-21
1						
2						
3	Projected P2 Average Daily Attendance (ADA)	2,974.54	2,974.54	2,866.41	2,866.41	2,866.41
4	Plus Annual Non-Public School (NPS) ADA	13.15	11.00	14.00	14.00	14.00
5	Plus Los Angeles County ADA	8.21	7.51	7.00	7.00	7.00
6	Total Projected ADA	2,995.90	2,993.05	2,887.41	2,887.41	2,887.41
7						
8	CBEDS Enrollment Projection					
9	Grades TK - 3	760	760	754	754	754
10	Grades 4 - 6	663	663	645	645	645
11	Grades 7 - 8	519	519	458	458	458
12	Grades 9 - 12	1,130	1,130	1,110	1,110	1,110
13	Total CBEDS Enrollment Projection	3,072	3,072	2,967	2,967	2,967
14						
15	Unduplicated ELL, Free/Reduced & Foster Youth Count	489	486	525	525	525
16	Percent over CBEDS	15.92%	15.82%	17.69%	17.69%	17.69%
17						
18	Projected Funded Average Daily Attendance (ADA)					
19	Grades TK - 3	752.75	733.56	731.56	731.38	731.38
20	Grades 4 - 6	616.26	645.65	647.65	625.74	625.74
21	Grades 7 - 8	539.66	508.66	508.66	446.32	446.32
22	Grades 9 - 12	1,104.32	1,105.18	1,107.67	1,083.97	1,083.97
23	Total Funded ADA Projection	3,012.99	2,993.05	2,995.54	2,887.41	2,887.41
24						
25	Projected COLA	1.560%	2.710%	3.700%	2.570%	2.670%
26						
27	Projected Base Grant					
28	Grades TK - 3	7,193.00	7,409.00	7,459.00	7,651.00	7,855.00
29	Grades 4 - 6	7,301.00	7,520.00	7,571.00	7,766.00	7,973.00
30	Grades 7 - 8	7,518.00	7,744.00	7,796.00	7,996.00	8,209.00
31	Grades 9 - 12	8,712.00	8,973.00	9,034.00	9,266.00	9,513.00
32						
33	TARGET BASE GRANT					
34	Grades TK - 3	5,414,531	5,434,947	5,456,706	5,595,788	5,744,990
35	Grades 4 - 6	4,499,314	4,855,288	4,903,358	4,859,497	4,989,025
36	Grades 7 - 8	4,057,164	3,939,063	3,965,514	3,568,775	3,663,841
37	Grades 9 - 12	9,620,836	9,916,780	10,006,690	10,044,066	10,311,807
38	TARGET - Base Grant	23,591,845	24,146,078	24,332,268	24,068,126	24,709,663
39						
40	TARGET GRADE SPAN ADJUSTMENTS					
41	TK - 3 Augmentation (Target Base Grant x 10.4%) (\$776)	563,057	565,575	567,691	582,178	597,537
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$235)	250,680	257,507	260,303	261,237	267,741
43	TARGET - Augmentation Grants	813,737	823,082	827,994	843,415	865,278
44						
45	TARGET SUPPLEMENTAL GRANT					
46	Target Base + Target Augmentation Grant x 20%	4,881,117	4,993,832	5,032,052	4,982,308	5,114,988
47	Unduplicated Count Percentage - 3 yr Average	15.27%	15.35%	15.80%	17.03%	17.66%
48	TARGET - Supplemental Grant	745,347	766,553	795,064	848,487	903,307
49						
50	TARGET TRANSPORTATION & TIIG GRANTS					
51	Transportation Grant	27,727	27,727	27,727	27,727	27,727
52	TIIG Grant	161,924	161,924	161,924	161,924	161,924
53	TARGET - Transportation/TIIG Grants	189,651	189,651	189,651	189,651	189,651
54	TARGET - LCFF FUNDING	25,340,580	25,925,364	26,144,977	25,949,679	26,667,899
55						

SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 12-11-18

	A	F	J	N	R	V
		Unaudited Actuals 2017-18	Adopted Budget 2018-19	First Interim Projection 2018-19	Projected 2019-20	Projected 2020-21
1						
2						
56	HOLD HARMLESS CALCULATION					
57	Prior-Prior Year Revenue Limit/LCFF Funding per ADA	6,983.90	7,395.85	7,394.59	7,574.68	8,127.78
58	Prior Year Gap Funding	410.69	175.49	180.09	553.10	236.74
59	Hold Harmless Revenue Limit per ADA	7,394.59	7,571.34	7,574.68	8,127.78	8,364.52
60	Current Year Funded ADA	3,012.99	2,993.05	2,995.54	2,887.41	2,887.41
61	Hold Harmless Revenue Limit/LCFF Funding	22,279,825	22,661,399	22,690,257	23,468,234	24,151,798
62						
63	GAP FUNDING					
64	TARGET - LCFF FUNDING	25,340,579	25,925,364	26,144,977	25,949,679	26,667,898
65	Hold Harmless - Revenue Limit/LCFF Funding	(22,279,825)	(22,661,399)	(22,690,257)	(23,468,234)	(24,151,798)
66	Hold Harmless - Categorical Funding	(1,797,885)	(1,797,885)	(1,797,885)	(1,797,885)	(1,797,885)
67	Difference	1,262,869	1,466,080	1,656,835	683,560	718,215
68	GAP Funding Percentage	42.97%	100.00%	100.00%	100.00%	100.00%
69	GAP FUNDING	542,609	1,466,080	1,656,835	683,560	718,215
70						
71	LCFF Funding					
72	Hold Harmless - PY Funded RL/ADA x CY ADA	22,279,825	22,661,399	22,690,257	23,468,234	24,151,798
73	Hold Harmless - 12/13 Categorical Programs	1,797,885	1,797,885	1,797,885	1,797,885	1,797,885
74	GAP Funding (Target LCFF less Hold Harmless x %)	542,609	1,466,080	1,656,835	683,560	718,215
75	Prior Year Adjustment	(3,841)	-	-	-	-
76	TOTAL LCFF FUNDING	24,616,478	25,925,364	26,144,977	25,949,679	26,667,898
77						
78	Informational Only					
79	Property Taxes	14,333,384	14,333,384	14,333,384	14,333,384	14,333,384
80	EPA (Educational Protection Act)	2,538,165	2,538,165	1,627,260	1,627,260	1,627,260
81	State Aid	7,744,929	9,053,815	10,184,333	9,989,035	10,707,254
82	Total Funded Revenue Limit/LCFF	24,616,478	25,925,364	26,144,977	25,949,679	26,667,898
83						
84	LCFF % to Target Funding	97.143%	100.000%	100.000%	100.000%	100.000%
85	Increase (Decrease) in Funding	197,739	1,340,526	1,528,499	(195,298)	718,219
86						
87	LCAP Proportionality Percentage Calculation (Informational Only)					
88	Current Year LCFF Funding	24,616,478	25,925,364	26,144,977	25,949,679	26,667,898
89	Transportation and TIIG Funding	189,651	189,651	189,651	189,651	189,651
90	Supplemental Concentration Grant at Target	745,347	766,553	795,064	848,487	903,307
91	Prior Year Funds spent on Unduplicated Students	652,633	693,989	692,472	795,064	848,487
92	Difference	92,714	72,564	102,592	53,423	54,820
93	INCREASE IN SUPPLEMENTAL GRANT	39,839	72,564	102,592	53,423	54,820
94						
95	TOTAL SUPPLEMENTAL GRANT FUNDING	692,472	766,553	795,064	848,487	903,307
96	Current Year Funding Available for all Students	23,734,355	24,969,160	25,160,262	24,911,541	25,574,940
97	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	2.92%	3.07%	3.16%	3.41%	3.53%
98						
99	Projected Federal Income					
100	Misc. Federal Income	500	-	-	-	-
101	Special Ed - Local Assistance	499,593	499,593	503,691	503,691	503,691
102	Special Ed - Federal Preschool	6,844	6,844	6,820	6,820	6,820
103	Special Ed - Preschool Local Entitlement	24,038	24,038	-	-	-
104	Special Ed - Mental Health Funding	33,803	33,803	33,551	33,551	33,551
105	Special Ed - Preschool Staff Development	76	76	77	77	77
106	Title I - Part A	217,686	161,967	315,614	315,614	315,614
107	Title II - Teacher Quality	49,607	48,644	65,645	65,645	65,645
108	Title III - EL for Immigrant Students	-	-	20,963	20,963	20,963
109	Title III - Limited English Proficiency Program	38,247	36,180	29,913	29,913	29,913
110	TOTAL PROJECTED FEDERAL REVENUE	870,394	811,145	976,274	976,274	976,274
111						

SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 12-11-18

	A	F	J	N	R	V
		Unaudited Actuals 2017-18	Adopted Budget 2018-19	First Interim Projection 2018-19	Projected 2019-20	Projected 2020-21
1						
2						
112	Projected Other State Revenue					
113	Mandate Block Grant	121,691	121,691	121,691	121,691	121,691
114	Lottery Revenue	670,276	607,875	607,875	607,875	607,875
115	Misc. State Income	2,220	-	-	-	-
116	Discretionary One-Time Funding (17/18 - \$147/ADA)	442,505	-	-	-	-
117	Discretionary One-Time Funding (18/19 - \$295/ADA)	-	885,000	552,000	-	-
118	Prop 39 - Clean Energy Act	146,985	-	-	-	-
119	Special Ed - Mental Health Funding	176,468	176,468	178,235	178,235	178,235
120	College Readiness Block Grant	-	-	-	-	-
121	STRS on Behalf (Accounting Entry Only)	1,396,329	1,396,329	1,396,329	1,396,329	1,396,329
122	TOTAL PROJECTED OTHER STATE REVENUE	2,956,474	3,187,363	2,856,130	2,304,130	2,304,130
123						
124	Projected Other Local Revenue					
125	Special Education - Master Plan	1,502,598	1,499,172	1,494,212	1,494,212	1,494,212
126	SELPA Reimbursement (Regional Programs)	915,039	850,000	850,000	850,000	850,000
127	Subtotal - Special Education Funds	2,417,637	2,349,172	2,344,212	2,344,212	2,344,212
128						
129	Parcel Tax Revenue - Measure E (2021)	4,056,210	4,100,000	4,100,000	4,100,000	4,100,000
130	Parcel Tax Revenue - Measure R (2019)	1,590,030	1,600,000	1,600,000	1,600,000	1,600,000
131	Subtotal - Parcel Tax Funds	5,646,240	5,700,000	5,700,000	5,700,000	5,700,000
132						
133	Use of Facilities - Chinese School of San Marino	95,531	95,531	101,742	101,742	101,742
134	Use of Facilities - City of San Marino (Pool Use)	11,520	11,520	11,520	11,520	11,520
135	Use of Facilities - City of San Marino (Facilities)	14,980	15,000	8,000	8,000	8,000
136	Use of Facilities - Crown City United Soccer	15,500	15,500	15,500	15,500	15,500
137	Use of Facilities - PTAffiliates	95,000	95,000	95,000	95,000	95,000
138	Use of Facilities - Other Facility Users	44,887	67,609	10,000	25,000	25,000
139	Subtotal - Facility Use Income	277,418	300,160	241,762	256,762	256,762
140						
141	Interest Earnings	52,734	30,000	30,000	30,000	30,000
142	Subtotal - Interest Income	52,734	30,000	30,000	30,000	30,000
143						
144	SMSF Annual Campaign Grant	2,004,774	2,000,000	2,000,000	2,000,000	2,000,000
145	SMSF Supplemental Grant - 2017/18	37,865	-	114,000	-	-
146	SMSF Supplemental Grant - Elementary VAPA	24,234	-	-	-	-
147	Subtotal - SMSF Funds	2,066,873	2,000,000	2,114,000	2,000,000	2,000,000
148						
149	Parent Donations	536,370	53,573	339,140	53,573	53,573
150	Donations - ASB (HMS/SMHS)	837,848	-	247,289	247,289	247,289
151	Donations - Curriculum Lab	10,717	15,000	15,000	15,000	15,000
152	Donations - Talent Bank	98,817	88,994	88,994	88,994	88,994
153	Donations - PTA Council (Curr Lab)	21,923	21,910	21,910	21,910	21,910
154	Donations - Carver PTA	291,196	247,481	247,481	247,481	247,481
155	Donations - Carver Enrichment	22,500	-	-	-	-
156	Donations - Valentine PTA	417,022	257,648	257,648	257,648	257,648
157	Donations - Huntington PTA	145,111	-	209,750	209,750	209,750
158	Donations - Huntington ASB	2,877	-	1,020	1,020	1,020
159	Donations - SMHS PTA	110,678	-	-	-	-
160	Donations - SMHS ASB	18,985	-	-	-	-
161	Subtotal - Parent Donations	2,514,044	684,606	1,428,232	1,142,665	1,142,665
162						
163	Other Donations	31,988	11,123	8,130	-	-
164	Donations - COP Debt Services	394,498	365,175	365,175	412,775	463,000
165	JPA Reimbursements	-	-	447,563	-	-
166	City of San Marino Grant - Transportation	110,000	110,000	110,000	110,000	110,000
167	Subtotal - Misc. Income	536,486	486,298	930,868	522,775	573,000
168	TOTAL PROJECTED OTHER LOCAL REVENUE	13,511,432	11,550,236	12,789,074	11,996,414	12,046,639
169	TOTAL PROJECTED REVENUE	41,954,778	41,474,108	42,766,455	41,226,497	41,994,941
170						

SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

Bd Mtg 12-11-18

	A	F	J	N	R	V
		Unaudited Actuals 2017-18	Adopted Budget 2018-19	First Interim Projection 2018-19	Projected 2019-20	Projected 2020-21
1						
2						
171	Projected Expenditures					
176	Certificated Salaries	17,025,090	17,618,457	17,358,651	17,358,651	16,983,651
177	Certificated Step/Column	-	180,000	-	260,000	260,000
178	Certificated Budget Reductions	-	(570,000)	-	(635,000)	(355,000)
179	Subtotal - Certificated Salaries	17,025,090	17,228,457	17,358,651	16,983,651	16,888,651
180						
186	Classified Salaries	7,929,736	8,653,296	8,331,148	8,331,148	8,066,148
187	Classified Step/Column	-	-	-	160,000	160,000
188	Classified Budget Reductions	-	(380,000)	-	(425,000)	(425,000)
189	Subtotal - Classified Salaries	7,929,736	8,273,296	8,331,148	8,066,148	7,801,148
190						
200	Employee Benefits	9,403,576	10,381,498	10,070,889	10,070,889	10,127,074
201	STRS/PERS Increase	-	-	-	531,161	382,105
202	Employee Benefits related to Step/Column	-	-	-	210,000	420,000
203	Employee Benefit Adjustments	-	(402,242)	-	(474,976)	(381,330)
204	Subtotal - Employee Benefits	9,403,576	9,979,256	10,070,889	10,337,074	10,547,849
205						
206	Book and Supplies	1,338,385	1,291,544	2,365,050	1,492,388	1,492,388
207	Operating Services	6,217,237	3,490,972	4,841,401	4,315,004	4,315,004
208	Equipment	597,995	625,000	901,242	614,040	614,040
209	Other Outgo	865,864	510,175	510,175	557,775	608,000
210	Transfers of Indirect Cost	-	-	-	-	-
211	TOTAL EXPENDITURES	43,377,883	41,398,700	44,378,556	42,366,080	42,267,080
212						
213	Excess/(Deficiency) of Revenue over Expenditures	(1,423,105)	75,408	(1,612,101)	(1,139,583)	(272,139)
214						
215	Other Financing Sources/Uses					
217	Transfer to Health & Welfare Fund	(6,029)	-	-	-	-
218	Transfer in from Cash Flow Fund	1,200,000	1,175,000	695,000	1,075,000	1,000,000
219	Transfer to Capital Projects Fund	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)
220	Contribution to Special Education	-	-	-	-	-
221	Contribution to Maintenance & Operations	-	-	-	-	-
222	TOTAL OTHER SOURCES/(USES)	1,178,471	1,159,500	679,500	1,059,500	984,500
223						
224	Net Increase/(Decrease) in Fund Balance	(244,634)	1,234,908	(932,601)	(80,083)	712,361
225						
226	Projected Beginning Balance - July 1	2,752,417	1,692,675	2,507,783	1,575,182	1,495,099
227		-	-	-	-	-
228						
229	Projected Ending Balance - June 30	2,507,783	2,927,583	1,575,182	1,495,099	2,207,460
230						
231	Components of Ending Fund Balance					
232	Designated for Economic Uncertainties Percentage	3.00%	3.00%	3.00%	3.00%	3.00%
233	Designated for Economic Uncertainties	1,301,982	1,242,426	1,331,822	1,271,447	1,268,477
234	Assigned for Carryover - School Site Donations	1,097,997	116,319	135,556	115,848	112,965
235	Assigned Balance - Gap Funding 18/19 (Gross)	-	1,466,080	-	-	-
236	Assigned Balance - Gap Funding 20/21 (Gross)	-	-	-	-	718,214
237	Revolving Fund	100,000	100,000	100,000	100,000	100,000
238	Warehouse Stores	7,804	2,758	7,804	7,804	7,804
239						
240	Unappropriated Amount	-	-	-	-	-

**SAN MARINO UNIFIED SCHOOL DISTRICT
2018-19 First Interim Financial Report
Summary by Fund**

Bd Mtg 12-11-18

A	B	C	D	E	F	G	H	I	J	L	M
1				Fund 01.0	Fund 13.0	Fund 14.0	Fund 17.0	Fund 17.2	Fund 25.0	Fund 40.0	Total
2		Unrestricted	Restricted	COMBINED GENERAL FUND	Food Services	Deferred Maintenance	Health & Welfare Reserve	Cash Flow	Capital Facilities	Capital Projects & Impr.	SUMMARY ALL FUNDS
3	Beginning Balance July 1, 2018	1,561,213	946,568	2,507,781	85,528	649,464	9,709	2,809,350	290,325	6,886,221	13,238,378
4											
5	Revenues										
6	State Revenues (LCFF)	25,355,926	789,051	26,144,977	-	-	-	-	-	-	26,144,977
7	Federal Revenue	-	976,274	976,274	95,000	-	-	-	-	-	1,071,274
8	Other State Revenue	1,131,164	1,724,966	2,856,130	6,000	-	-	-	-	-	2,862,130
9	Other Local Revenue	8,792,630	3,996,444	12,789,074	771,000	5,000	100	20,000	105,000	60,000	13,750,174
10	Total Revenues	35,279,720	7,486,735	42,766,455	872,000	5,000	100	20,000	105,000	60,000	43,828,555
11											
12	Expenditures										
13	Certificated Salaries	14,396,407	2,962,244	17,358,651	-	-	-	-	-	-	17,358,651
14	Classified Salaries	5,432,880	2,898,268	8,331,148	456,734	-	-	-	-	-	8,787,882
15	Employee Benefits	6,492,577	3,578,312	10,070,889	140,417	-	-	-	-	-	10,211,306
16	Supplies	892,994	1,472,056	2,365,050	319,608	-	-	-	-	5,500	2,690,158
17	Operating Services	3,052,335	1,789,066	4,841,401	(31,008)	135,000	-	-	40,000	16,000	5,001,393
18	Capital Outlay/Equipment	614,040	287,202	901,242	-	420,000	-	-	160,000	5,513,500	6,994,742
19	Other Outgo	435,175	75,000	510,175	-	-	-	-	-	-	510,175
20	Indirect Support	(92,113)	92,113	-	-	-	-	-	-	-	-
21	Total Expenditures	31,224,295	13,154,261	44,378,556	885,751	555,000	-	-	200,000	5,535,000	51,554,307
22											
24	Other Financing Sources/Uses	(4,153,785)	4,833,285	679,500	-	-	-	(695,000)	-	15,500	-
25											
26	Net Incr/Decr in Fund Balance	(98,360)	(834,241)	(932,601)	(13,751)	(550,000)	100	(675,000)	(95,000)	(5,459,500)	(7,725,752)
27											
28	Projected Balance June 30, 2018	1,462,853	112,327	1,575,180	71,777	99,464	9,809	2,134,350	195,325	1,426,721	5,512,626
29											
30	Components of Ending Fund Balance:										
31	Revolving Cash	100,000	-	100,000	612	-	-	-	-	-	100,612
32	Stores	7,804	-	7,804	11,464	-	-	-	-	-	19,268
33	Assigned for Food Svc Operations	-	-	-	59,701	-	-	-	-	-	59,701
34	Assigned for Def. Maint. Projects	-	-	-	-	99,464	-	-	-	-	99,464
35	Assigned for H&W Increase	-	-	-	-	-	9,809	-	-	-	9,809
36	Assigned for Cash Flow	-	-	-	-	-	-	2,134,350	-	-	2,134,350
37	Assigned for Capital Projects-BAC	-	-	-	-	-	-	-	-	1,337,743	1,337,743
38	Assigned for Capital Projects-Other	-	-	-	-	-	-	-	195,325	88,978	284,303
39	Assigned for Econ. Uncertainties	1,331,822	-	1,331,822	-	-	-	-	-	-	1,331,822
40	Assigned for Carryover	23,227	112,327	135,554	-	-	-	-	-	-	135,554
42	Unappropriated Amount	-	-	-	-	-	-	-	-	-	-